

## **B&L Pipeco Service, Inc.**

### **Modern Slavery Act Transparency Statement for FY 2024**

B&L Pipeco Services, Inc. is committed to improving its practices to prevent modern slavery including forced labour, child labour and human trafficking. This statement addresses the fiscal year 2024 April 1, 2024, to March 31, 2025, in compliance with the requirements of the Fighting Against Forced Labour and Child Labour in Supply Chains Act. This statement was approved by the board of directors of B&L Pipeco Services, Inc. on April 15, 2025.

#### **Background and organisational structure, activities and supply chains**

B&L Pipeco Services, Inc. was established in 2016 as a Delaware Corporation. It is headquartered in Houston, TX with 114 employees in US and three (3) employees in Canada. and is a subsidiary of Sumitomo Corporation of Americas (SCOA).

B&L Pipeco Services, Inc. is a distributor of or OCTG to oil and gas exploration and development companies in Canada.

#### **Policies and Due-Diligence Processes in Relation to Forced and Child Labor**

B&L Pipeco Services, Inc. as a member of the Sumitomo Corporation (SC) Group, shares the [Sumitomo's Business Philosophy](#) which has been passed down and followed faithfully for more than 400 years since Masatomo Sumitomo (1585-1652) founded the company. [SC Group's Corporate Mission Statement \(Management Principles and Activity Guidelines\)](#) is based on this philosophy and represents our fundamental and ultimate value standard. In the Corporate Mission Statement, it clearly states that we respect the personality of each individual and places prime importance on integrity and sound management.

We take our commitment to tackling modern slavery including forced labour child labour and human trafficking very seriously. The followings are the steps which B&L Pipeco Services, Inc. has taken to help ensure that modern slavery including forced labour, child labour and human trafficking are not taking place in our business or supply chains:

#### **[SC Group's Human Rights Policy](#)**

B&L Pipeco Services, Inc. is committed to compliance with global labor and human rights standards and law. We respect [the International Bill of Human Rights](#) and [the International Labour Organization \(ILO\)'s Declaration on Fundamental Principles and](#)

[Rights at Work](#), and we operate in accordance with [the United Nations \(UN\) Guiding Principles on Business and Human Rights](#).

In line with [SC Group's Human Rights Policy](#) we are working towards identifying and to preventing or mitigating any adverse impact on human rights through the implementation of human rights due diligence processes. Where we identify that our company's practices have caused or contributed to an adverse impact on human rights, we will endeavour to take appropriate remedial measures, and we will seek to improve and progress human rights measures through engagement and dialogue with relevant stakeholders.

#### [\*The SC Group CSR Action Guidelines for Supply Chain Management\*](#)

As a member of the SC Group, B&L Pipeco Services, Inc. is committed to implementing [the SC Group CSR Action Guidelines for Supply Chain Management](#). Through the implementation of these guidelines, we are aiming to realize a sustainable society by working together with our suppliers, business partners and contractors, etc. to achieve responsible value chain management. As part of these guidelines, we set out our values to "Respect for human rights and not to be complicit in human rights abuses" and to "Prevent forced labour, child labour and the payment of unfairly low wages." These principles establish the overarching guidelines encompassing our commitment to preventing modern slavery including forced labour, child labour and human trafficking.

In the event that we find violations of these guidelines in our supply chains, we will urge the suppliers, business partners or contractors, etc. to remedy and improve the situation, while providing support to them as needed. However, if there are no improvements to the situation by them, we will consider carefully whether to continue our business with them or not. However, no violations of these guidelines relating to child and/or forced labor were noted in FY2024.

#### [\*Basic Elements\*](#)

As a member of the SC Group, B&L Pipeco Services, Inc. is governed through SC's internal control system called Basic Elements, which aims to improve business quality and corporate value through effective governance. Through Basic Elements, B&L Pipeco Services, Inc. has committed to integrating "Respect for Human Rights", "Labor Management, Health, Safety and the Environment", and "Supplier Management" into our business management systems.

#### [\*Human Rights Due Diligence\*](#)

B&L Pipeco Services has undertaken a study of OCTG mills called Responsibly Sourced Tubulars (RST). This study includes studying our source mills for human rights and environmental violations. It is anticipated that this study will be completed in 2025.

#### **Forced labour and child labour risks**

At present, B&L Pipeco Services, Inc. has not identified any parts of its business or supply chains that carry a risk of forced labour or child labour.

The eradication of any instances of modern slavery including forced labour, child labour and human trafficking remains a key priority for B&L Pipeco Services, Inc.. We will continue to undertake these efforts aimed at ensuring that no modern slavery including forced labour, child labour or human trafficking of any form exists in our business and supply chains.

### **Steps taken to reduce risks of forced and child labour**

#### **Reporting Mechanisms**

There are several ways B&L Pipeco Services, Inc. employees may report violations of the Human Rights Policy, including to their immediate manager, Human Resources or to the SCOA Houston Legal department. Alternatively, an employee or third-party may report the matter anonymously or ask questions regarding the same to SCOA's Ethics Helpline at [www.scamericas.ethicspoint.com](http://www.scamericas.ethicspoint.com) or by calling 1-888-279-1912]. Note that employees may report suspected ethical and other compliance violations without any fear of retaliation.

#### **Training**

In fiscal 2024, SC Sustainability Department. rolled out a new 15-minute e-learning module on business and human rights. Developed by SC Sustainability Department, this mandatory e-learning provided overall information of international initiatives and regulations on business and human rights, an overview of the issues of forced and child labor, as well as SC Group's own policies and procedures. B&L Pipeco Services, Inc. provided the training entity wide in August 2024 to all B&L Pipeco Services, Inc. employees and executives

Additionally, in early fiscal year 2024, B&L Pipeco Services, Inc.'s management team participated in a human rights workshop with expert consultants on business and human rights covering the background of business and human rights, training on human rights due diligence and training on SC human rights initiatives.

### **Assessing effectiveness**

Except for the initial work on RST in FY2024, no actions have been taken to assess our effectiveness in preventing and reducing risks of forced labour and child labour in our activities and supply chains.

### **Attestation**

In accordance with the requirements of the Acts, and in particular section 11 of the Fighting Against Forced Labour and Child Labour in Supply Chains Act of Canada, I

attest that I have reviewed the information contained in the report for the entity (or entities listed above). Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Acts, for the reporting year listed above. I have the authority to bind B&L Pipeco Services, Inc.

May 27, 2025

Signed by:

A handwritten signature in cursive script that reads "John Tomaselli".

(I have the authority to bind B&L Pipeco Services, Inc.)

John Tomaselli

SVP Finance & Administration

B&L Pipeco Services, Inc.